



Child Care Owner

*"The Business
Side of Child Care"*

Survive Thrive and Maximize Tips for Child Care Owners

Child Care Owner

"The Business Side of Child Care"

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Survive, Thrive & Maximize Tips for Child Care Businesses

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Survive

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Budget Review

- Line item review - every item
 - Details
 - Justify every expense
- Cut out the unnecessary items
- Major Third Party Expenses
 - Insurance – look into one vendor discounts
 - Facility Rent/Mortgage – 10 % to 15%
 - Repairs and Maintenance

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Increasing Cash Flow

- Collect your receivables
- Retain Cash
- Manage Payables
- Inventory Control
- Look into Leasing



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Utilize Staffing

- Analyze each room for appropriate level of staffing – time analysis – labor costs are improved by sound scheduling not by paying low wages
- Operate rooms at state ratios
- Keep part time employees to a minimum
- Can some employees be utilized in other areas – i.e. cook also drives bus



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Utilize Facility

Do you need to rearrange your rooms per age group and current enrollment to maximize your facility utilization?

Could you convert two small rooms into one large room and increase enrollment?



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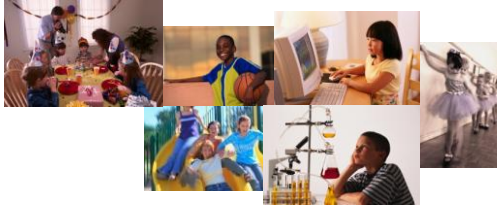
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Summer Programs



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CACFP - Participate



- The Food Program is a major source of income for the providers that participate in the program
- Providers that participate in the program have more income after taxes than they would have if they did not participate in the Food Program
- "The significant financial benefits of participating in the CACFP out weigh all financial and non – financial objections."



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Add Hours

- Open earlier and close later
- Second Shift
- Saturday mornings once or twice a month
- Date night
- Interviews



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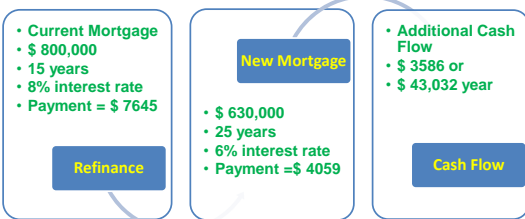
Part Time Enrollment

- Flexible Program
- Pay by the hour – preregistration required
- Share the week



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Refinance Debt Service



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To Summarize

- Review Budget
- Utilize Staffing
- Utilize Facility
- Summer Programs
- CACFP
- Add Hours
- Part time enrollment
- Refinance Debt



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